



University of Pretoria Yearbook 2021

Financial accounting 111 (FRK 111)

Qualification	Undergraduate
Faculty	Faculty of Economic and Management Sciences
Module credits	10.00
NQF Level	05
Programmes	BCom BCom Agribusiness Management BCom Business Management BCom Econometrics BCom Economics BCom Financial Sciences BCom Human Resource Management BCom Informatics Information Systems BCom Investment Management BCom Law BCom Marketing Management BCom Statistics and Data Science BCom Supply Chain Management BEd Senior Phase and Further Education and Training Teaching BIT Information Systems LLB BConSci Clothing Retail Management BConSci Food Retail Management BConSci Hospitality Management BSc Applied Mathematics BSc extended programme - Biological and Agricultural Sciences BSc extended programme - Mathematical Sciences BSc Mathematics BScAgric Agricultural Economics and Agribusiness Management



Service modules	Faculty of Engineering, Built Environment and Information Technology
	Faculty of Education
	Faculty of Law
	Faculty of Natural and Agricultural Sciences
Prerequisites	No prerequisites.
Contact time	4 lectures per week
Language of tuition	Module is presented in English
Department	Accounting
Period of presentation	Semester 1

Module content

The nature and function of accounting; the development of accounting; financial position; financial result; the recording process; processing of accounting data; treatment of VAT; elementary income statement and balance sheet; flow of documents; accounting systems; introduction to internal control and internal control measures; bank reconciliations; control accounts; adjustments; financial statements of a sole proprietorship; the accounting framework.

The information published here is subject to change and may be amended after the publication of this information. The [General Regulations \(G Regulations\)](#) apply to all faculties of the University of Pretoria. It is expected of students to familiarise themselves well with these regulations as well as with the information contained in the [General Rules](#) section. Ignorance concerning these regulations and rules will not be accepted as an excuse for any transgression.